

Practical, emotional & financial support.

Bobby Goldsmith Foundation Annual Report 2006-07



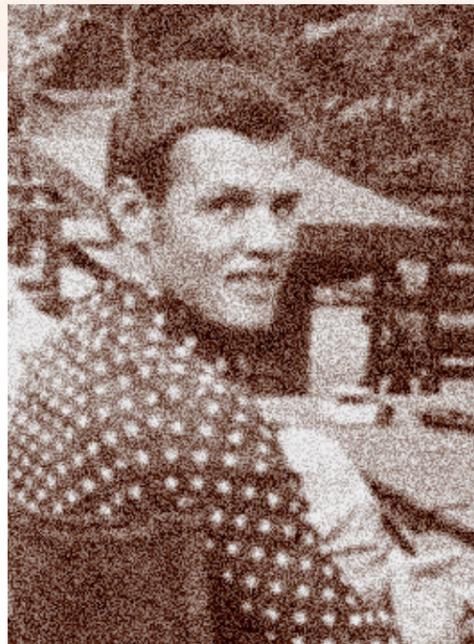
**bobby
goldsmith
foundation**

practical emotional
financial support

The Bobby Goldsmith Foundation is Australia's oldest HIV/AIDS charitable organisation. Founded in 1984, it provides direct financial and practical assistance, financial counselling, housing and employment support to people directly disadvantaged by HIV/AIDS in New South Wales.

We support the diverse needs of people living with HIV/AIDS so they can maintain their independence and improve their quality of life. It's the kind of ongoing, unconditional support that usually only friends or family would provide.

The Bobby Goldsmith Foundation works proactively to establish links with other HIV/AIDS support organisations, such as the AIDS Council of New South Wales (ACON), People Living with HIV/AIDS (NSW) and the National Association of People Living with HIV/AIDS (NAPWA). We also work with government agencies including South Eastern Sydney Illawarra Area Health Service (SESIAHS) and the AIDS Dementia & HIV Psychiatry Service (ADAHPS) team.



Who was Bobby Goldsmith?

A popular and active member of Sydney's gay community in the 1970s and early 1980s, Bobby Goldsmith was one of the first Australians to die from an AIDS-related illness back in 1984, when he was just 38 years old.

Bobby is best remembered as Australia's swimming sensation at the world's first Gay Games, held in San Francisco in 1982. He had been instrumental in fundraising to help send gay and lesbian athletes to the Games and his activities were rewarded with personal success. Bobby returned home a hero, winning 17 of the Australian team's 21 medals.

When Bobby was diagnosed with HIV/AIDS in 1983, he was admitted to hospital. Back then, hospitals were daunting places for people with this strange new disease.

However, Bobby's friends got together to find a way of giving him the love and care he needed at home. They raised money and bought equipment to make his last weeks as comfortable as possible.

In June 1984, Bobby Goldsmith died with dignity at home, where he wanted to be.

By the time he passed away, Bobby and his friends had established the important principle of providing support and services for people living with HIV/AIDS. After all, if it could be done for one person, it could be done for many.

Their legacy is the Bobby Goldsmith Foundation, which continues the work of Bobby's dedicated group of friends.

Vision – Short Term

- To provide relevant and practical services to more people living with HIV/AIDS in NSW
- To ensure these services:
 - Remain relevant to changing client needs
 - Are of the highest quality
 - Are always delivered in a professional and compassionate manner
- To be an operational centre of excellence

Vision – Long Term

- To reduce the impact of poverty on people in NSW living with HIV/AIDS.

Core Purpose

To deliver a range of practical, emotional and financial services that enable people living with HIV/AIDS to live their best life

Values

- Compassion
- Non judgemental
- Optimism
- Practicality
- Transparency
- Accountability
- Resourcefulness
- Client needs come first

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introduction



Justice Michael Kirby
AC CMG
Patron of the
Bobby Goldsmith Foundation

Once again, it is my privilege to introduce the Annual Report of the Bobby Goldsmith Foundation.

This year, the foundation has continued to perform marvellous work for individuals and a community in need. I praise the foundation and its officers. I honour the donors and supporters. Fortunate is our society in having people who are staying the course on HIV/AIDS and continuing to contribute voluntarily to helping others when they sorely need assistance. Ninety per cent of the clients the Bobby Goldsmith Foundation provides support and care for live in poverty.

Most of my involvement in the issues surrounding HIV/AIDS is at the international level. I serve on the Global Panel of UNAIDS, which is concerned with the human rights aspects of the epidemic. Recently, I delivered a paper at the Commonwealth Law Conference in Nairobi, Kenya, calling for initiatives in Africa similar to those that we have adopted in Australia. The burdens on individuals and whole nations in sub-Saharan Africa are devastating and daunting. Whilst the ethos of help is present, the willingness to tackle the epidemic at its sources, which often lie in fear and stigma, is absent.

In Australia, we must count our blessings, therefore, in two respects. First, that as a nation, from virtually the start, we had the leadership and took the hard decisions to tackle HIV/AIDS head on in a frank, practical and compassionate way. Secondly, that we have organisations like the Bobby Goldsmith Foundation which, over the same time, have reached out and helped those in need through so many precious activities of practical humanitarianism.

My partner and I are privileged to be associated with the Bobby Goldsmith Foundation as Patrons.

premier's letter



Morris Iemma MP
Premier of
New South Wales



Premier
New South Wales

7 November 2007

Mr Fergus Kibble
President
Bobby Goldsmith Foundation
PO Box 97
Darlinghurst NSW 1300

Dear Mr Kibble,

As Premier, I am proud to endorse the work of the Bobby Goldsmith Foundation, not just over the past financial year but over the quarter-century since HIV/AIDS first made its insidious presence known in our state.

Australia is rightly proud of its decisive response to HIV/AIDS, but that response involves far more than just medical care and research. It is also about helping sufferers to cope financially so that their main focus can be on wellbeing and quality of life.

The Bobby Goldsmith Foundation has fulfilled that role admirably since 1984, starting with Bobby Goldsmith himself and subsequently extending that same level of care and concern to thousands of others in the years that followed.

In fact, it's hard to imagine how NSW, and especially the gay community in Sydney, could have weathered the harrowing crisis of HIV/AIDS without the Bobby Goldsmith Foundation.

With those thoughts in mind, I honour the hardworking staff, volunteers, sponsors and Friends of the Bobby Goldsmith Foundation for their spirit of service and generosity during the past year.

I don't think any place in the world has a better care network for those living with HIV/AIDS than Sydney and NSW. It is something that everyone involved with the Bobby Goldsmith Foundation can be immensely proud of – something I warmly acknowledge and applaud.

Morris Iemma MP
Premier of New South Wales

president's report



Fergus Kibble
President
Bobby Goldsmith Foundation

In my first year as President of the Bobby Goldsmith Foundation, I am proud to deliver this Annual Report, which demonstrates the organisation's strong financial management whilst achieving delivery of world class services to men and women living with HIV/AIDS in NSW.

One of the major pieces of work that the Board completed with Bobby Goldsmith Foundation management this year was the creation of a three year strategic plan. I am pleased to say that the purpose of Bobby Goldsmith Foundation remains absolutely consistent with our past and that we have upgraded the Bobby Goldsmith Foundation's commitment and available funds to delivering the best services to the people of NSW living with HIV/AIDS and ensuring that these services remain relevant to changing client needs.

The Bobby Goldsmith Foundation is in the fortunate position of reporting a small surplus of \$23,576 which is a result of managing costs, successful fundraising and the increased value in investments held for the future of the Foundation.

We have consolidated our commitment to client services with an increase of client-facing staff during the year. This has enabled us to support more clients across the various services within the Bobby Goldsmith Foundation. Migration of clients from pure financial assistance to more holistic case management services has resulted in better outcomes for clients and less dependency on financial assistance. This is evidenced by a 40% increase in the number of clients seeking Financial Counselling for budgeting and general financial management. We recognise that there are still more people living with HIV/AIDS in New South Wales who don't access our services and our task for the next financial year is to be even more accessible to them.

The Bobby Goldsmith Foundation is only able to deliver these services to the community with the grants we receive from the NSW Government, and with the generosity and support

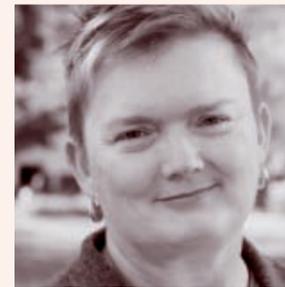
of our corporate partners, donors and, over many years, very generous bequests.

In particular, the Bobby Goldsmith Foundation is very fortunate to have the MAC AIDS Fund as our major corporate partner. MAC donates 100% of the total purchase price of their Viva Glam range of lipsticks to BGF. In 2007 this amount was an extraordinary \$337,500, which comprised \$146,500 from the previous financial year and a further \$191,000 for the 2006/07 financial year. I believe this is not only an indication of the great products that MAC produces, but it is also an acknowledgment of the general public's goodwill and support of this unique AIDS fundraising initiative. We are very grateful to MAC.

In addition to the significant funding we receive from government and corporate partners, the financial support we receive from individuals who donate to our Friends and Appeals programs is essential to meet our obligations to our clients across NSW. It is pleasing to note that 88% of these funds go to our client programs.

Finally, I would like to pay tribute to the staff and volunteers of Bobby Goldsmith Foundation who have worked extremely hard during this year of organisational transformation and have risen to the challenge of delivering even better services and programs to the people of NSW living with HIV/AIDS.

chief executive officer's report



Bev Lange
Chief Executive Officer
Bobby Goldsmith Foundation

A year of transformation. During the 2006–07 financial year, the Bobby Goldsmith Foundation focused on finalising and implementing the organisation's Strategic Plan for the next three years. The transformation of the Bobby Goldsmith Foundation's operations detailed in the plan will ensure the care and support we provide meets our clients' evolving needs. We continue to care for those who are ill and live in poverty, but we are also helping others return to work and study, manage their finances and regain control of their lives.

The five strategic directions in the Strategic Plan encapsulate the Bobby Goldsmith Foundation's commitment to:

- Delivering services that meet the current and future needs of PLWHA
- Developing the knowledge of providing care and support to PLWHA
- Building a capable organisation
- Ensuring that the organisation is financially sustainable
- Enhancing the reputation and increasing support of the Bobby Goldsmith Foundation.

In the past, the Bobby Goldsmith Foundation operated through the delivery of a number of individual and specialised programs. However, as longer life expectancy becomes the norm for many clients, providing longer term and sustainable support requires a more holistic service delivery model to ensure all clients receive equitable access.

In 2006–07, the Bobby Goldsmith Foundation introduced an internal case management service delivery model aimed at increasing the number of clients accessing our services and making client interactions with us more effective.

Care planning, which will include setting, monitoring and evaluating goals, is at the core of the new model. Case workers now act as a single point of contact for clients. This enables us to provide more consistent information to clients and service providers, improving communication and strengthening relationships.

We also created a role for a Client and Community Liaison Officer, who will implement a consistent and comprehensive intake and assessment process to ensure the foundation addresses issues beyond Financial Assistance. The Client and Community Liaison Officer will also provide other agencies with information about the Bobby Goldsmith Foundation to ensure equitable access to our services. While this role didn't commence until June 2007, we have seen an immediate result in the first quarter of the 2007–08 financial year, with a 30% increase in new clients accessing our services and more than 50 clients who had not been in contact for more than two years making appointments.

The new case management service delivery model will also facilitate a more consistent Outreach program, enabling clients to meet their actual case worker rather than another member of staff.

We anticipate that with increased awareness of the foundation's programs, access to peer support, Financial Counselling, vocational advice and counselling, and capacity building programs will grow. The Client Advisory Committee will assist with augmenting and refining the Bobby Goldsmith Foundation's programs over time.

Our Strategic Plan is ambitious and robust, and is supported by sound financial management, high standards of practice and strong partnerships with a range of stakeholders.

Strong partnerships across the community sector are invaluable for positive people. The Bobby Goldsmith Foundation has consistently worked to establish new networks and maintain existing relationships to ensure our clients receive optimal support and information.

Our work would not be possible without the commitment and dedication of our staff, the generosity of the community and the support of the NSW Government.

Research conducted by the Bobby Goldsmith Foundation during 2006–07 indicates that, of the approximately 10,000 people living with HIV/AIDS in NSW, 37% are living below the poverty line. The Foundation supports one-third of these. While we have achieved tremendous steps in Financial Assistance, Financial Counselling, vocational advice and counselling and a range of supported accommodation programs this year, there is still work to do to ensure our services reach the greatest possible number of people in need.

Client Services

BGF continues to provide grassroots support to people living with HIV/AIDS (PLWHA) to alleviate poverty and assist our clients to live as independently as possible. We provide Financial Assistance for those struggling to make ends meet, Financial Counselling and the necessary support and training needed for our clients to escape crisis and regain control of their lives.

During 2006–07, the Bobby Goldsmith Foundation provided services to more than 1,300 people across New South Wales. We worked in a more holistic manner, responded to crisis situations and gave clients the skills and support they needed to implement positive change and increase their confidence, independence and self esteem.

Across all our services, the Bobby Goldsmith Foundation has seen an increase in clients who reflect the diversity of the HIV population in NSW. This has required the organisation to ensure our policies and practices are flexible, relevant and culturally appropriate.

The Client Services Survey demonstrated that while our clients are more than satisfied with our work, they'd like to see improvements. We listened to this feedback, and in conjunction with the strategic planning process, introduced a range of initiatives. These include the Online Forum, client newsletter, a changed service delivery model, consistent intake policies for new clients, and liaison with a broader range of service providers. We will introduce more programs over the next 12 months to continue our commitment to PLWHA.

"If it wasn't for the Bobby Goldsmith Foundation, I would not have been able to maintain a quality of life in the four years since my diagnosis when so many other things in my life were going wrong. If it wasn't for the Bobby Goldsmith Foundation, I can honestly say that I would have given up by now. But now, life is good, life is fun and life is about taking the next step."

Manny Fenech,
Bobby Goldsmith Foundation Client

During the year, we implemented a number of measures to make it easier for clients to engage with the Bobby Goldsmith Foundation. Improving our internal business processes has allowed us to:

- Respond to client enquiries promptly and satisfactorily
- Confirm appointment times with clients and ensure they have all the necessary documentation
- Notify clients of all Financial Assistance payments by mail, SMS or email
- Apply a more holistic approach to client care and support
- Improve access to information.

Positive Futures

Positive Futures helps PLWHA in NSW initiate positive change in their lives. This year, we helped 350 clients who wanted to leave or rejoin the workforce, undertake personal development or take up volunteer work. These changes helped our clients engage with the community, enhance their self esteem and improve their health and wellbeing.

Positive Futures acts as a unique 'buffer' for people considering the future but not yet ready to approach mainstream services. It provides clients with relevant and up-to-date information, advice and appropriate referrals to help them make informed decisions and set achievable goals.

In 2006–07, the majority of our clients sought vocational advice and counselling about returning to study and upgrading their skills.

"Because we're a non-government organisation, we can work more holistically with the client and be very client focused. We are able to help clients take a longer term approach and break their goals down into manageable steps. As a result, we see some excellent outcomes."

Kim Donohue,
Positive Futures Case Worker,
Bobby Goldsmith Foundation

Throughout the year more than 55 clients received Financial Assistance for course fees, with most having completed courses or still enrolled. More than 25% of clients who wanted to return to work successfully found employment.

The Bobby Goldsmith Foundation has worked closely with our clients and Centrelink staff to better understand the challenges faced by clients and the new requirements of Centrelink and the Disability Support Pension (DSP) Review processes. Our advocacy and support work has resulted in improved outcomes for our clients.

During the year, Positive Futures increased its Outreach activities based on the responses received in the recent Outreach and Client Services surveys.

Phoenix Workshop program

Phoenix Workshops are designed to help PLWHA feel more optimistic about the future, build confidence, develop skills and initiate positive change. The workshops cover a range of personal and practical topics relevant to PLWHA who are long-term unemployed, such as goal setting, challenging negative



Manny Fenech and David Polson, BGF clients



The BGF Client Online Forum logo



Friends of the Bobby Goldsmith Foundation



Photo Credit: Cam Mills www.cammills.com



BGF Client Artworks on display at Fair Day

thinking, managing change and stress, disclosure, financial planning, and work and study options. Phoenix Workshops can have a profound effect on improving clients' overall sense of wellbeing and quality of life.

In 2006–07, we held three Phoenix Workshops: two in Sydney and one in Newcastle, as part of our commitment to bring services to PLWHA in regional areas. In total, more than 40 clients attended the workshops, and the results were very encouraging – 60% of attendees commenced work or study either during or at the completion of the workshops.

The success of these workshops will result in an increased number of workshops being scheduled in the next financial year to address the needs of PLWHA from culturally and linguistically diverse (CALD) communities, women, and those living in Western Sydney and rural and regional areas.

"I'm so grateful for all the help you guys have given me. Phoenix was a life-changing experience ... I'm in the best form I've been in for years. You deserve some credit for that. Thank you!"

"It was a pleasure going to the Phoenix Workshops ... Meeting the guys in the group helped me a lot in my attitude and confidence. So a big thank you to you and the Bobby Goldsmith Foundation for doing this and also for being there in lots of other ways."

Feedback from Phoenix Workshop participants

"The Phoenix Workshop proved to be a valuable tool in helping me reassess my life and provided me with a new sense of self worth and self confidence; something I had lost after being out of the workforce for so many years."

David Polson,
Bobby Goldsmith Foundation Client

Supported Housing

In 2006–07, the Bobby Goldsmith Foundation continued to provide supported housing services through the Bobby Goldsmith House, Floating Care and Brokerage. Clients in these programs have complex needs that require dedicated and specific support. Bobby Goldsmith Foundation staff are highly skilled and experienced in meeting these needs with sensitivity and understanding. As a result, supported housing clients are able to live in their own community, better manage their health and are equipped with skills for living a normal life.

Consultation with other agencies in the sector has increased our understanding of the support requirements of people with complex needs and helped us provide relevant and effective services.

Bobby Goldsmith House

Opened in 1997, Bobby Goldsmith House is a medium- to long-term supported residential environment for PLWHA. The house is an important stepping stone for clients who need a supported environment to regain independent living skills following acute care.

An improved joint case management approach resulted in a greater standard of care across related support agencies for our clients. Skills development programs and assistance with day-to-day management enabled two tenants to move out and live independently. We also improved the tenants' living environment through initiatives such as garden landscaping, repainting and replacing old furniture.

Bobby Goldsmith House employs two full-time and seven part-time employees. During the year, the house was home to 11 people.

Floating Care

Floating Care provides supported housing services for people living with HIV/AIDS who display challenging behaviours: they may suffer from the neurological effects of HIV/AIDS, have a mental illness, struggle with addictions or be homeless, or at risk of homelessness. Floating Care assists these PLWHA with complex needs to live in the community by maintaining them in affordable and stable housing that is close to their support networks as

"The most rewarding aspect of my job is seeing people's quality of life improve. A program like Floating Care enables us to help people with really challenging needs. When they realise you're there because you care, you can develop trust and work on each issue at a pace that's suited to the client.

James Fraser, Senior Case Worker,
Bobby Goldsmith Foundation

well as providing support services aimed at fostering independent living. Floating Care is run by the Bobby Goldsmith Foundation in partnership with the NSW Office of Community Housing.

During the year, the Bobby Goldsmith Foundation supported 23 clients in Floating Care. Of these, seven were new clients. Floating Care maintained 90% capacity throughout the year. One client left after three years and is now working and living independently. Out of the 23 clients, only one person was unable to maintain a tenancy.

The Floating Care team spent a total of 1,652 contact hours with its clients and the key outcomes were:

- Maintaining stable tenancies
- Improving financial management skills
- Improving HIV management
- Increasing independence and self-confidence
- Enhancing social skills
- Increasing participation in study programs
- Reducing isolation.

Increasingly, Floating Care clients present with complex needs including drug and alcohol dependency and mental health issues. In response, we have updated our policies and improved our practice to better support our clients.

As with all areas across the organisation, partnerships with key stakeholders – especially ADAHPS, Foley House and community housing agencies – has proved vital to achieving these improved client outcomes.

Brokerage

The Brokerage project also provides services to PLWHA in the community who have complex needs or exhibit challenging behaviours. Provided on a fee-for-service basis, brokered care is based on a model that recognises the interdependence of secure accommodation, healthcare, nutrition, the provision of support services and effective case management for PLWHA.

This year, two full-time and seven part-time staff were involved in brokered care. In 2006–07, the Bobby Goldsmith Foundation provided a total of 2,291 hours of care to 21 clients.

Services provided include taking clients shopping or to medical appointments and helping with meal preparation. Supported housing workers not only provide practical assistance, but also the emotional support required to help clients remain active members of their local community.

"Living out here in the Western Suburbs, finding HIV services is like looking for a needle in a haystack. So it's a good thing the foundation makes itself available for people way out here. I appreciate the Bobby Goldsmith Foundation for what it is and what it represents. Without its support, people would find it that little bit harder."

Mark Gaffey,
former Brokerage client

Outreach

With approximately 40% of our clients living outside the inner-Sydney metropolitan area, we need to ensure our services and information can be accessed by PLWHA across NSW. Clients' individual needs can be greatly influenced by where they live. For example, PLWHA in rural and regional areas can suffer from issues such as isolation, a lack of peer support, poor access to mainstream and HIV-specific health services and higher costs related to travel, food and energy.

In 2006–07, Bobby Goldsmith Foundation staff visited clients in key centres including Liverpool, Blue Mountains, Northern Rivers, mid North Coast, Hunter Valley, Central Coast and Wollongong. We helped clients to find employment, succeed in study and better manage their finances.

Surveys of clients and service providers across New South Wales during the year revealed that while the foundation's services are well regarded and relevant, there are a range of issues that need to be addressed. To address these areas, we have gradually introduced new initiatives to our programs and service delivery, including:

- Improving service and information delivery to regions with low HIV populations
- Strengthening partnerships with a broader range of service providers
- Providing programs such as Phoenix Workshops that are tailored to particular issues
- Continuing to increase our awareness of the specific challenges and difficulties facing people living outside the inner Sydney area.

These initiatives have been supported by a number of grants we received to deliver workshops to particular Local Government Areas, women and CALD communities. Due to the timing of these grants, these workshops will be implemented during the 2007–08 financial year.

“The Bobby Goldsmith Foundation is a wonder. It is an extremely valuable organisation that makes it possible for my vulnerable clients to get the services they need.

“I really appreciate the Bobby Goldsmith Foundation’s professionalism – they go out of their way. No matter how strange or creative the request I put to them, they always rise to the occasion. If they can help, they will.”

Beverley Scott-Visser, HIV/AIDS Enhanced Primary Care Coordinator, SHAIDS
SHAIDS is a sexual health service based in Lismore

Financial Assistance

Due to the high cost of medications and inability to work, our clients face tough choices about things most of us take for granted. When financial independence is lost, human dignity, self esteem and health are not far behind. The Bobby Goldsmith Foundation has provided support to help PLWHA pay for essential products or services since 1984.

The application of Financial Assistance is flexible and based on individual needs. Changes to the foundation’s guidelines during the year helped us target support to provide the most impact for individuals and greater equity to a broader range of clients across NSW including positive women and people from CALD and indigenous communities.

“The Bobby Goldsmith Foundation is a godsend to the PLWHA community. They ‘walk the talk’ when it comes to assistance ... on all fronts. I live a secure and stable life knowing Bobby Goldsmith Foundation resources are available to me. In this changing world, the Bobby Goldsmith Foundation exemplifies the true spirit of community. Thanks to all for your good work.”

Bill Pilkington,
Bobby Goldsmith Foundation Client

In the 2006–07 financial year, the Bobby Goldsmith Foundation distributed \$368,002 in direct Financial Assistance to clients. The average amount per client was \$430. This is a reduction of \$39,647 from last year, reflecting the goal of many clients to become more financially independent and less reliant on BGF’s assistance. This year, clients needed the most assistance with electricity, gas and telephone bills, prescriptions, vitamins and supplements.

Of the 856 people who received support, 287 were from rural and regional areas. Seventy-two new clients received Financial Assistance during the year.

The Bobby Goldsmith Foundation’s Financial Assistance is entirely funded through fundraising, donations and appeals. The ongoing support of our Friends and the community allows us to continue to provide this essential support to improve clients’ quality of life and independence.

Financial Counselling

The Bobby Goldsmith Foundation’s full-time Financial Counsellor teaches clients to manage their money more effectively through budgeting and identifying areas where they can reduce expenses. By improving their financial management and cash flow, clients can often reduce their need for financial assistance as well as improving independence, control and self esteem.

In 2006–07, 645 clients attended Financial Counselling sessions, an increase of 40% on last year’s figures. Of these, 132 were clients who hadn’t accessed this service before. The total number of Financial Counselling appointments during the year was 750. Financial Counsellors also noted an increase in the amount of telephone support provided to clients, particularly those living outside the Sydney metropolitan area.

During the year, we identified a changing trend in the type of debt being incurred by clients. Most client debt involves rental arrears and credit cards, but we saw an increase in the number of clients

presenting with complex financial matters that required urgent attention. For example, our Financial Counsellor helped clients with debt negotiation and management, bankruptcy, superannuation, taxation and interest-free loans.

Miss Pennypincher

This year, the Bobby Goldsmith Foundation Financial Counsellor became a regular contributor to *positivelinks*, our client newsletter. Each edition features the ‘Ask Miss Pennypincher’ column, which provides practical advice and solutions to clients’ financial queries. This is a great way to showcase the foundation’s Financial Counselling services, while providing anonymous advice to clients. Issues covered to date include tax, credit card debt and the DSP.

No Interest Loan Scheme®

The No Interest Loan Scheme (NILS®) was started by the Good Shepherd Foundation in Victoria. The scheme is managed by the NILS Committee, which approves each loan on a case-by-case basis. This year, 139 loans were granted to clients, with a total value of \$81,000.

NILS helps PLWHA improve their quality of life by providing interest-free loans to help pay for one-off expenses or education and training. In 2006–07, apart from the usual whitegoods, household appliances and furniture, NILS loans were used to pay for basic equipment to start businesses, dental expenses, computers for study, course fees, car repairs and home maintenance for home owners.

“Not only has the Bobby Goldsmith Foundation offered me financial assistance, but the staff have also helped me with one-on-one practical services in regards to budgeting my money better and helping me to stand on my own two feet again.”

Manny Fenech,
Bobby Goldsmith Foundation Client

Many NILS applicants, having successfully discharged their initial loan, are now on their second or third no interest loan. Since 2003, more than one-third of recipients have organised a NILS loan more than once, enabling clients to plan for the future and have greater financial control.

NSW Health Grants

This year, the Bobby Goldsmith Foundation received five non-government organisation (NGO) grants from the South Eastern Sydney and Illawarra Area Health Service (SESAHS). The grants totalled \$1,078,500 and were for Client Services and Supported Housing (\$590,000), Administration (\$206,000), Financial Counselling (\$58,000), Supported Accommodation (\$223,000) and staff training and seminars (\$1,500).

The grants assisted the Bobby Goldsmith Foundation to meet its core purpose of delivering holistic care and support that enables PLWHA to live their best life. Each of our programs is profiled in more detail throughout the report. However, below is a summary of what the grants have allowed the Bobby Goldsmith Foundation to achieve:

- Deliver programs and services that build self esteem, independence, health and wellbeing, and encourage improved HIV management for PLWHA
- Improve business processes to make it easier and less intrusive for clients to access BGF
- Implement system and policy changes to create more effective and efficient ways of delivering assistance and support
- Provide greater equity of services across NSW
- Improve the quality of BGF’s communications with clients
- Reduce reliance on welfare assistance and increase clients’ financial independence through the strategic use of client services in conjunction with Financial Counselling, vocational guidance and other rehabilitative services
- Create a strong, client-focused culture of care and support
- Provide services that are accessible and targeted to the clients with the greatest need
- Work closely with other agencies and government organisations to ensure the best outcomes for clients.

support

In 2006–07, the generosity of the community and the NSW Government enabled us to introduce innovative changes to our case management service delivery model and expand our services to meet client needs. The money generated through fundraising also enabled us to extend our Outreach activities to bring much-needed care and support to more PLWHA in rural and regional NSW.

Fundraising

This year, the Bobby Goldsmith Foundation raised a total of \$607,991 through appeals, events and merchandise (this figure excludes bequests, donations and sponsorship). Of every dollar raised, 88c was spent directly on clients. Following is an overview of the very successful fundraising events we conducted in 2006–07.

Glamstand

Glamstand is *the* place to be on Mardi Gras night, with the grandstand seating giving patrons the best view of one of Sydney's most popular events.

In Glamstand's 12th year, 2,500 people packed the stands and the event generated a surplus of \$87,933. Glamstand Reserved Seating was so popular that it sold out a week before the parade. To meet demand, we added a new Glamstand General Admission section with standing room only tickets, which also proved to be a great success. The event sold out on the day of the parade.

The glittering line-up of exclusive pre-parade entertainment was headed by the Super Supremes. Vanessa Wagner and Peter Evers provided parade commentary and short interviews with participants.

For the second consecutive year, volunteers from MAC Cosmetics were on hand to give Glamstand guests free last-minute touch ups using MAC VIVA GLAM Lipstick and Lipglass.

Covering the event for the first time was ARENA TV's *Xclusive* entertainment news program. Host Kathryn Eisman interviewed actor Rupert Everett and Bobby Goldsmith Foundation's CEO Bev Lange, and captured all the joy and excitement of the occasion.

The Bobby Goldsmith Foundation would like to acknowledge the City of Sydney, NSW Premiers Department, NSW Police, New Mardi Gras, the Roads and Traffic Authority, Out There Productions and all the volunteers who generously donated their time and efforts to the event.

Fair Day

Fair Day, run each year by New Mardi Gras as part of its Mardi Gras Festival program, was held at Victoria Park, Camperdown, on Sunday 18 February 2007. More than 60,000 people attended. A team of over 20 Bobby Goldsmith Foundation staff and volunteers helped organise the Bobby Goldsmith Foundation stand, which raised awareness of our work and recruited volunteers for our Summer Events program.

This year, the Bobby Goldsmith Foundation launched our inaugural Client Art Expo at Fair Day. The works, housed in the Showdome, comprised abstract and landscape painting, paper art, mosaic, drawings and poetry. Several of the participating client artists were on hand to discuss their work with visitors. The Showdome was generously donated by Inflatable Image Technologies.

Bobby Goldsmith Foundation Bake Off

Sydney's queens of the kitchen came out in force for the Bobby Goldsmith Foundation Bake Off, our annual baking and cake decorating competition.

The 20th Bake Off on Sunday 17th June was a spectacular success. Held at The Midnight Shift Hotel in Oxford Street, Darlinghurst, the event attracted a record-breaking 71 entries and raised a surplus of \$38,891 for the foundation.

"Art can play an important role in self expression and confidence building for people living with HIV/AIDS. For some of us, who continue to experience daily difficulties, creativity can promote recovery and improve our quality of life. In hosting this expo, the Bobby Goldsmith Foundation is demonstrating that art is a legitimate way for positive people to engage with life."

Claude Fabian,
Bobby Goldsmith Foundation Client and one of the organisers of the Client Art Expo at Fair Day

Competition was fierce and judges Todd McKenney, Patrick Collins, Claire De Lune and Shauna Jensen put their tastebuds to the test. Glen Lewis (Miss 3D) was announced the overall winner for *Defiled*, a celebrity inmate-inspired creation.

Following the judging, the inimitable Mitzi Macintosh hosted the much-anticipated auction. The bidding was fast and furious and we achieved the highest ever bid for a single item – \$7,000 for *Defiled*. We also received 12 other successful bids of more than \$1,000.

The Bobby Goldsmith Foundation would like to acknowledge the 2007 Bake Off committee members (David Wilkins, Shauna Jensen, Michael Prosser, Trevor Ashley and Mitzi Macintosh), Tim Berry, Paul Finnigan and the staff of the Midnight Shift, category sponsors The Midnight Shift, Gold's Gym, the *Sydney Star Observer* and Ignite Health. We would also like to thank all the companies, organisations and individuals that donated prizes, all the Bake Off entrants and all the volunteers who generously donated their time and efforts to this event.



The 2007 BGF Bake Off Celebrity Judges (l-r) Shauna Jensen, Patrick Collins, Claire De Lune and Todd McKenney



The BGF Showdome at Fair Day



MAC VIVA GLAM spokesperson, Dita Von Teese



The BGF Beach Towel



Glamstand



Hot Lips by Handi Mulyana. Joint Winner – Best Cake (Professional)

Christmas Appeal

The Bobby Goldsmith Foundation's long-running Christmas Appeal raises funds to support our clients during Christmas, which can be a time of increased financial hardship. A new initiative in the 2006 appeal was the sale of stylish Bobby Goldsmith Foundation beach towels.

This year, the Bobby Goldsmith Foundation Christmas Appeal took the form of a Christmas Card signed by one of our clients, accompanied by a donation form. Through the appeal we received a total of \$19,235.

Red Scarf Appeal

Ninety per cent of the Bobby Goldsmith Foundation's clients live in poverty. Winter can be a particularly tough time for clients, as additional heating and medical costs can make the financial burden overwhelming. During the winter period, the amount we pay to clients just on electricity and gas bills increases by more than \$6,000 per month.

The Red Scarf Appeal's imagery builds on the globally recognised symbol of the red AIDS ribbon and highlights the need for warmth and caring for those living with HIV/AIDS who are disadvantaged during winter.

At 30 June 2007, the Red Scarf appeal had raised \$38,000. However, the appeal raised a further \$25,000 in the early months of the 2007–08 financial year.

Charity Housie

Charity Housie is a program run by registered clubs across NSW for the benefit of many charities. Since its inception in May 2006, the BGF Charity Housie program has grown steadily. Seven clubs are now participating in the program. These clubs are Raymond Terrace Bowling Club, Ourimbah Lisarow RSL, Toukley RSL, Erina Rugby League Club, Canterbury-Hurlstone Park RSL, Bankstown RSL and Bankstown Recreational Trotting Club.

The clubs' generously use their CDSE funding to contribute to the cost of staffing the games. Charity Housie gives us a valuable

"At MAC, we are unwavering in our commitment to the fight against HIV/AIDS. By committing 100% of the sales of MAC's VIVA GLAM products and Kids Helping Kids cards, we have raised more than US\$95 million globally since 1994. These funds support community-based HIV/AIDS organisations, like the Bobby Goldsmith Foundation, that provide daily essentials and direct care services to men, women and children affected by this epidemic.

"The MAC AIDS Fund is the 'heart and soul' of the company. When MAC staff have the opportunity to participate in Bobby Goldsmith Foundation events like Mardi Gras and Bake Off, or when they see the outstanding achievements that the Bobby Goldsmith Foundation has made in the community, they are motivated to continue raising awareness and to educate customers about The MAC AIDS Fund and, in turn, raise money for the Bobby Goldsmith Foundation.

"There is much work yet to be done, but thanks to the tireless dedication of the Bobby Goldsmith Foundation, people living with HIV/AIDS in NSW can receive full services and support, and therefore live a full, normal life."

Julie Otter,
General Brand Manager,
MAC Cosmetics Australia

opportunity to increase awareness of the Bobby Goldsmith Foundation with an audience that might not otherwise know much about our work. Charity Housie raised \$61,114 in 2006–07.

MAC AIDS Fund

The Bobby Goldsmith Foundation has received support from MAC Cosmetics through its MAC AIDS Fund since 1998. MAC Cosmetics donates 100% of sales of its VIVA GLAM lipstick in NSW to the Bobby Goldsmith Foundation. Practically, every purchase of MAC VIVA GLAM Lipstick (\$34) or Lipglass (\$32) pays for a month's worth of life-saving antiretroviral medication for one of our clients.

This year, the Bobby Goldsmith Foundation received a total of \$337,500 from the MAC AIDS Fund, all of which goes towards providing invaluable support and services to our clients.

A highlight of the year for both organisations was the visit to Australia by Dita Von Teese, the internationally renowned Queen of Burlesque and a MAC VIVA GLAM spokesperson, as part of her Liptease world tour to raise awareness for HIV/AIDS prevention.

On Saturday 28 April, Dita Von Teese presented a cheque of \$100,000 from the MAC AIDS Fund to the Bobby Goldsmith

Foundation during a special appearance at Myer Sydney City in Pitt Street Mall.

"MAC Cosmetics is a company that truly believes philanthropy is a vital part of their business," said Bev Lange. "One-hundred per cent of all sales of Viva Glam products go to the MAC AIDS Fund, which is an extraordinary commitment to people living with HIV and AIDS in New South Wales. This donation will enable our clients to have heating during winter, maintain their medications, assist with course fees and fund basic items that most of us take for granted. At a time when HIV/AIDS is not being spoken of, it is encouraging to have Dita make the commitment to come to Australia as a MAC VIVA GLAM spokesperson and raise awareness with a broad audience about HIV/AIDS."

Individual Giving

Friends

When Bobby Goldsmith was diagnosed with HIV in 1984, there were few, if any, government-funded services available for people with HIV/AIDS. So Bobby's friends found a way of caring for him at home to bring comfort and dignity to Bobby in his last few weeks.

Twenty-three years on, the Bobby Goldsmith Foundation continues the work of Bobby's dedicated group of friends.

The Bobby Goldsmith Foundation will always be dedicated to helping those living with HIV/AIDS, but we cannot do it on our own. Bobby Goldsmith Foundation Friends give a long-term commitment to making regular donations that the foundation can rely on. This support makes a big difference, allowing us to plan more effectively for the long-term support and care of our clients.

"I support the Bobby Goldsmith Foundation out of gratitude. Gratitude that Bobby Goldsmith's friends set up such an imaginative yet practical memorial organisation. And gratitude that over the years it has retained the spirit that inspired it and remained so focused and effective."

Dr Ian Black,
Bobby Goldsmith Foundation Friend

Beverley Tivey passed away in May 2005 and left half of her substantial estate to be shared between AIDS research and HIV care and support. As one of the beneficiaries of Ms Tivey's estate, the Bobby Goldsmith Foundation has received over \$2.3 million. These funds are being used for current services and to ensure a secure future for the foundation.

At 30 June 2007, the Bobby Goldsmith Foundation had 219 Friends. Their generous donations contributed \$103,232 to client programs during the year.

The Friends program has now been relaunched with a new online sign-up facility and revitalised marketing collateral that more strongly reflects the idea of friendship. In the first two months of this program, the number of Friends increased by almost 30% resulting in an additional \$13,550 of donations. The goal of this initiative is to double the number of Friends over the next 12 months.

In addition to support from our Friends, the Bobby Goldsmith Foundation received \$83,065 in additional gifts and donations.

Bequests

The Bobby Goldsmith Foundation continues to benefit from the forethought and generosity of people who name the foundation in their wills. Bequests can have far-reaching benefits and are invaluable in supporting our work and helping PLWHA live with confidence and dignity.

This year, the Bobby Goldsmith Foundation received a bequest of \$2,909 from the Laurence Richard Smith Bequest Fund. During 2007, the foundation was also made the executor and a beneficiary of the Sheehan Estate, from which we estimate the Bobby Goldsmith Foundation will receive \$200,000–\$250,000 in the next financial year.

support

"I began working with the Bobby Goldsmith Foundation in 2001. I'm a flight attendant and had some spare time in my roster and wanted to do volunteer work within the community. I saw an ad in the Sydney Star Observer prior to Mardi Gras saying that the Bobby Goldsmith Foundation needed volunteers. That's when it all began. I became a Bobby Goldsmith Foundation Friend because I wanted to do something for my own community in my own country. You don't need to know someone with HIV/AIDS to know that it is important."

Steve McAleer,
Bobby Goldsmith Foundation Friend and volunteer

Volunteers

Volunteers are an invaluable part of the Bobby Goldsmith Foundation, helping with a range of events such as Bake Off, Fair Day and Glamstand. Without their support and enthusiasm, we would find it difficult to present such a diverse array of fundraising events each year. During 2006–07, client volunteers also helped with preparing mail outs for appeals and newsletters and creating the Online Forum.

Communications

Living with HIV/AIDS can be a lonely and isolating experience. To combat this, the Bobby Goldsmith Foundation implemented a number of measures during the year to increase the amount and frequency of communications with clients, supporters and the community

Client communications

During 2006, the Bobby Goldsmith Foundation undertook a series of surveys and focus groups with our clients. The feedback we received demonstrated that some clients were not aware of the full range of services available to them. To address this, we implemented two new initiatives to enable us to communicate more regularly and effectively with our clients.

In June 2007 we launched the Bobby Goldsmith Foundation Online Forum, an internet peer support service. Developed by a

working group of staff and clients, the Online Forum gives PLWHA an opportunity to share information and experiences and discuss ideas with others who are also HIV positive. Participants can read existing posts, join an ongoing conversation or start a discussion on a new topic.

Topics discussed on the Online Forum so far include financial support, medication, housing issues and Centrelink benefits and questions have been asked about health and services for PLWHA.

June 2007 also saw the launch of *positive*links, the Bobby Goldsmith Foundation's new bi-monthly client newsletter. Each issue has a feature subject as well as regular columns such as Ask Miss Pennypincher (financial advice), contact details of HIV/AIDS support services and news and information of interest to PLWHA. *positive*links is sent by post and email and can be downloaded from our website at www.bgf.org.au.

Corporate communications

Last year, the Bobby Goldsmith Foundation recognised that we needed to strengthen our communications with Friends, donors, sponsors, supporters and other stakeholders to keep them more regularly informed about our activities and achievements.

In December 2006, we relaunched *positivenews* as a bi-monthly corporate newsletter. *positivenews* is focused on the foundation's fundraising activities (Glamstand, Bake Off, the Christmas and Winter Appeals and the Friends program) and also includes news about the work of our Client Services team and the governance of the foundation.

"Organising the newsletter mail out has been great – we now have a regular group of clients who volunteer to come in and help. Quite a few of them have told me that they feel wonderful being able to give something back to the Bobby Goldsmith Foundation because we have given so much to them."

Murray Black,
Marketing & Communications Coordinator,
Bobby Goldsmith Foundation

Complementing *positivenews*, we also established a regular e-news bulletin which is sent out at least once a month. Our e-news bulletins supplement our regular marketing activities, notify our supporters about special events and increase traffic to our website.

Financial Management and Accounting

The Bobby Goldsmith Foundation's accounting continues to be contracted out to external consultants PKF Chartered Accountants. PKF works closely with the Bobby Goldsmith Foundation to provide accurate and timely financial information to help management and the board make informed business decisions.

PKF also supports the Galaxy Client Management Database (see below) by integrating accounting software with the database, which helps the foundation provide Financial Assistance to clients in a timely manner. Further enhancements to this integrated system were implemented in the 2007 financial year and 5,976 transactions were processed, with 62% of these paid electronically.

During the year, PKF also worked closely with the Bobby Goldsmith Foundation to implement the new strategic plan and roll out the case management model.

PKF attended all Board meetings during 2006–07.

IT Development

An effective and efficient information technology environment is crucial to our ability to deliver the best possible support and services to clients. The foundation's modern technology infrastructure supports our growing range of services by maintaining the security of electronic information, providing a more holistic view of client interactions and enabling us to communicate effectively with clients and partners.

During the year, our IT department migrated web services and hosting to a dedicated, internally managed site. The IT department was instrumental in planning, developing and implementing online services for the Friends program software to enable online donations. It also upgraded the Bobby Goldsmith Foundation's

"I decided to become a Bobby Goldsmith Foundation board member because of the excellent work it has done for 23 years in providing help and support to our community. I have been very impressed with how the Board and management of the foundation have adapted to the evolution of the HIV/AIDS crisis and the changing requirements of their client base. It is important to encourage those in the community who have the time and skills to further the work of organisations such as the Bobby Goldsmith Foundation."

Bill Bowtell,
Bobby Goldsmith Foundation Board Member

internal IT infrastructure, internal phone system and mobile fleet to support the new case management model. Finally, the IT department provided the technology expertise required to support initiatives such as the Bobby Goldsmith Foundation Online Form.

Galaxy Client Management Database

The client management database is now fully operational, and this year we moved from Galaxy 1 to Galaxy 2. The database now has the added functionality of care planning and its scope has been broadened to capture information on all Bobby Goldsmith Foundation services, such as recording the number of hours case workers spend with clients.

The ability to capture more data across all areas of our work enables us to provide meaningful reports and information to staff, stakeholders and funding bodies to help them make more informed and timely decisions.

Education

During the year, eight Bobby Goldsmith Foundation staff enrolled in the Skills for Housing Support Workers course at the TAFE NSW South Western Sydney Institute. Thank you to the TAFE NSW South Western Sydney Institute and Stephen Auburn, Managing Director of PD Solutions, for their continued work and support.

Staff also attended a number of conferences and seminars during the year, including Mental Health First Aid; Critical Incident Management; Community Services Certificate IV; St John's First Aid; Accidental Counselling; Case Management; and the ASHM Conference. These are a valuable way to enhance skills and knowledge and ensure staff provide the best possible quality of care to clients.

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2007
**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Revenue	2	2,169,093	4,333,567
Employee benefits expense		(834,755)	(767,532)
Depreciation and amortisation expenses	3	(35,814)	(29,452)
Client support and care		(368,002)	(407,649)
Other expenses		(906,946)	(893,907)
Finance costs		-	-
Profit before income tax		23,576	2,235,027
Income tax expense		-	-
Profit attributable to members		23,576	2,235,027

**BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	133,456	453,603
Trade and other receivables	5	2,058,788	2,650,321
Other current assets	6	2,306,859	1,398,724
TOTAL CURRENT ASSETS		4,499,103	4,502,648
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,007,020	1,004,507
TOTAL NON-CURRENT ASSETS		1,007,020	1,004,507
TOTAL ASSETS		5,506,123	5,507,155
CURRENT LIABILITIES			
Trade and other payables	8	102,727	149,919
Provisions	9	76,286	58,649
Other	10	77,580	76,572
TOTAL CURRENT LIABILITIES		256,593	285,140
NON-CURRENT LIABILITIES			
Long-term provisions	9	8,246	4,307
TOTAL NON-CURRENT LIABILITIES		8,246	4,307
TOTAL LIABILITIES		264,839	289,447
NET ASSETS		5,241,284	5,217,708
EQUITY			
Reserves	11	2,345,853	2,345,853
Retained profits		2,895,431	2,871,855
TOTAL EQUITY		5,241,284	5,217,708

The accompanying notes form part of these financial statements.

**STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2007**

	BGF Supported Housing Account	The James Fairfax Capital	Ratten Fund	Other	Asset Revaluation Reserve	Retained Earnings	Total
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2005	958,164	50,000	308,500	508,875	520,314	636,828	2,982,681
Profit attributable to members	-	-	-	-	-	2,235,027	2,235,027
Balance at 30 June 2006	958,164	50,000	308,500	508,875	520,314	2,871,855	5,217,708
Profit attributable to members	-	-	-	-	-	23,576	23,576
Revaluation increment	-	-	-	-	-	-	-
Balance at 30 June 2007	958,164	50,000	308,500	508,875	520,314	2,895,431	5,241,284

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and sponsorships		2,625,754	1,605,426
Payments to suppliers and employees		(3,043,025)	(2,129,127)
Dividends and distributions received		128,167	111,905
Interest received		14,916	36,964
Net cash provided by/(used in) operating activities	13	(274,188)	(374,832)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed asset purchases		(45,959)	(11,230)
Proceeds on sale (purchases) of other financial assets		-	(433,192)
Proceeds on disposal of non-current assets		-	-
Net cash used in investing activities		(45,959)	(444,422)
Net decrease in cash held		(320,147)	(819,254)
Cash at beginning of year		453,603	1,272,857
Cash at end of year	4	133,456	453,603

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1984 NSW*.

The financial report covers Bobby Goldsmith Foundation Incorporated as an individual entity. Bobby Goldsmith Foundation Incorporated is an association incorporated in New South Wales under the *Associations Incorporation Act 1984*.

The financial report of Bobby Goldsmith Foundation Incorporated as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a. Income Tax

No provision has been made for income tax as the association is exempt under section 50-50 of the *Income Tax Assessment Act (1997)*, providing it continues as a charitable organisation. Accordingly, tax effect accounting has not been adopted by the association.

b. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on the basis of weighted average costs.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Land and buildings

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of an asset.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in an asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including building and capitalised lease assets, is depreciated on a straight-line basis over their useful lives to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives to the entity.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Freehold land and buildings	3%
Computer equipment	33%
Office furniture and equipment	20%
Furniture and fittings	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

d. Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

e. Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

h. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

j. Receivables

Debtors are generally settled within 90 days. Debtors' balances are carried at amounts due. The collectability of debts is assessed at year end.

k. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key estimates – impairment

The association assesses impairment at each reporting date by evaluating conditions specific to the association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
NOTE 2: REVENUE			
OPERATING ACTIVITIES			
Fundraising and grants income		1,943,126	1,430,219
Bequests		2,909	2,734,476
Interest received	2(a)	14,916	36,964
Dividends received		128,167	111,905
Proceeds on disposal		79,975	20,003
Total revenue		2,169,093	4,333,567
(a) Interest received from:			
Other corporations		14,916	36,964

NOTE 3: PROFIT FROM ORDINARY ACTIVITIES

		2007 \$	2006 \$
EXPENSES			
Depreciation of property, plant and equipment		35,814	29,452
Audit or review services		8,088	10,000

NOTE 4: CASH AND CASH EQUIVALENTS

		2007 \$	2006 \$
Cash on hand		695	500
Cash on deposit		110,623	396,398
Cash at bank		22,138	56,705
		133,456	453,603

NOTE 5: TRADE AND OTHER RECEIVABLES

		2007 \$	2006 \$
CURRENT			
Trade debtors		54,824	47,122
Less provision for doubtful debts		(11,934)	(11,505)
		42,890	35,617
Other debtors*		2,015,898	2,614,704
		2,058,788	2,650,321

*Amount includes \$1,720,432 (2006: \$2,320,192) which is payable to the Bobby Goldsmith Foundation as a beneficiary to the Beverley Tivey Estate.

NOTE 6: OTHER ASSETS

		2007 \$	2006 \$
CURRENT			
Managed funds		2,269,489	1,375,196
Stock		19,424	-
Deposits		9,097	-
Prepaid expenses		8,849	23,528
		2,306,859	1,398,724

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

		2007 \$	2006 \$
Land and buildings			
Land and buildings		980,000	980,000
Less accumulated depreciation		(14,322)	-
Total land and buildings		965,678	980,000
Office furniture and equipment			
Office furniture and equipment		92,638	54,311
Less accumulated depreciation		(51,296)	(29,804)
Total office furniture and equipment		41,342	24,507
Total property, plant and equipment		1,007,020	1,004,507

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Land and Buildings \$	Office Furniture & Equipment \$	Total \$
Balance at the beginning of year	980,000	24,507	1,004,507
Additions	-	38,327	38,327
Depreciation expense	(14,322)	(21,492)	(35,814)
Carrying amount at the end of year	965,678	41,342	1,007,020

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors		66,527	89,460
Amounts payable to other related entities		36,200	60,459
		102,727	149,919

NOTE 9: PROVISIONS

		2007 \$	2006 \$
Provisions			
Provision for annual leave		76,286	58,649
Provision for long service leave		8,246	4,307
		84,532	62,956
Analysis of total provisions			
Current		76,286	58,649
Non-current		8,246	4,307
		84,532	62,956

NOTE 10: OTHER LIABILITIES

		2007 \$	2006 \$
CURRENT			
Grants in advance		77,580	76,572

NOTE 11: RESERVES

		2007 \$	2006 \$
Reserves			
Reserves – BGF Supported Housing A/C		958,164	958,164
Reserves – The James Fairfax Capital		50,000	50,000
Reserves – Ratten Fund		308,500	308,500
Reserves – Other		508,875	508,875
Reserves – Asset Revaluation Reserve		520,314	520,314
		2,345,853	2,345,853

NOTE 12: COMMITMENTS

		2007 \$	2006 \$
Payable:			
Payable:		-	-
Not later than 12 months		13,666	13,143
Between 12 months and 5 years		12,024	8,926
		25,690	22,069

NOTE 13: CASH FLOW INFORMATION

		2007 \$	2006 \$
(a) Reconciliation of cash			
Cash		695	500
Cash at bank		22,138	56,705
Cash on deposit		110,623	396,398
		133,456	453,603
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Profit from ordinary activities after income tax		23,576	2,235,027
Non-cash flows in profit from			
Depreciation, amortisation and bad debts		45,460	29,452
Changes to current provisions		21,577	19,561
Movements in investments		(903,410)	17,480
Changes in assets and liabilities			
(Increase)/decrease in receivables		591,535	(2,559,268)
(Increase)/decrease in prepayments		14,679	(14,743)
Increase/(decrease) in inventory		(19,424)	-
Increase/(decrease) in payables		(22,934)	(3,634)
Increase/(decrease) in other liabilities		(25,247)	(98,707)
Net cash provided by (used in) operating activities		(274,188)	(374,832)

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 14: FINANCIAL INSTRUMENTS

Interest Rate Risk

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2007	2006	2007	2006
	%	%	%	%
Financial assets:				
Cash	5.0	4.5	22,138	56,705
Total financial assets	5.0	4.5	22,138	56,705
Fixed Interest Rate Maturing within 1 Year				
			2007	2006
			%	%
Financial assets:				
Cash			110,623	396,398
Total financial assets			110,623	396,398
Non-interest Bearing				
Financial assets:				
Cash			695	500
Other financial assets			2,278,419	1,375,196
Receivables			1,936,862	2,661,827
Total financial assets			4,215,976	4,037,523
Financial liabilities:				
Accounts payable			61,269	89,460
Total financial liabilities			61,269	89,460
Financial liabilities:				
Accounts payable			61,269	89,460
Total financial liabilities			61,269	89,460

NOTE 15: ASSOCIATION DETAILS

The principal place of business is:
 Bobby Goldsmith Foundation Incorporated
 Level 2, 9 Commonwealth Street
 Sydney NSW 2000

NOTE 16: RELATED PARTY TRANSACTIONS

Transactions with related parties:

(a) Committee Members

The names of each person holding the position of committee member with the association during the financial year are: Fergus Kibble, Rob Lake, Alan Kuczynski, Gary Davey, Julianne Peterson, Jenni Neary, Martin Walsh, Tracey Hamilton, Howard Glenn, John Robinson and Bill Bowtell.

(b) Committee Members' Transactions with the Association

Apart from the details disclosed in this note, no committee member has entered into material contract with the association since the end of the previous financial year and there were no material contracts involving committee members' interest subsisting at year end.

(c) Committee Member Remuneration

Income received or due and receivable by all committee members of the association.

(d) Retirement and Superannuation Benefits

Amounts to be paid directly on retirement from the office or to an investment superannuation fund for the provision of committee members' retirement benefits.

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 17: SEGMENT REPORTING

The association operates predominantly in one business and geographical segment, being the New South Wales Health Sector providing housing, support and comfort to people living with HIV/AIDS.

NOTE 18: EVENTS AFTER THE BALANCE SHEET DATE

Since the end of the financial year the members are not aware of any material subsequent event affecting the association.

NOTE 19: ACCOUNTING POLICIES

The following Accounting Standards issued or amended and are applicable to the entity but not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected	Outline of Amendment	Application Date of Standard	Application Date for Group
AASB 2005-10	AASB 1	First-time adoption of AIFRS	1.1.2007	1.7.2007
Amendments to Australian Accounting Standards	AASB 4	Insurance Contracts	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	
	AASB 101	Presentation of Financial Statements		
	AASB 117	Leases		
	AASB 133	Earnings per Share		
AASB 7 Financial Instruments: Disclosures	AASB 1023	General Insurance Contracts	1.1.2007	1.7.2007
	AASB 1038	Life Insurance Contracts		
	AASB 139	Financial Instruments: Recognition and Measurement		
AASB 7 Financial Instruments: Disclosures	AASB 132	Financial Instruments: Disclosure and Presentation	1.1.2007	1.7.2007

These notes form part of the financial statements

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 20 to 28:

1. Presents a true and fair view of the financial position of Bobby Goldsmith Foundation Incorporated as at 30 June 2007 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Bobby Goldsmith Foundation Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President

Fergus Kibble

Treasurer

Martin Walsh

Dated this 15th day of November 2007



**BKR Walker Wayland
(NSW Partnership)
Chartered Accountants**

8th Floor
55 Hunter Street Sydney

GPO Box 4836 Sydney
NSW 2001 Australia

Telephone +61 2 9951 5400
Facsimile +61 2 9951 5454
mail@bkrwnsw.com.au

Website www.bkrww.com.au

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
BOBBY GOLDSMITH FOUNDATION INCORPORATED**

Report on the Financial Report

We have audited the accompanying financial report of Bobby Goldsmith Foundation Incorporated which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee .

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation 1984 NSW. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Audit Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the professional ethical pronouncements.

Audit Opinion

In our opinion:

The financial report of Bobby Goldsmith Foundation Incorporated is in accordance with the Associations Incorporation Act 1984 NSW, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2007 and of the performance for the year ended on that date ; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

**BKR Walker Wayland
(NSW Partnership)**

Chartered Accountants

Dated this 26th day of November 2007

**A S Roger
Partner**

Partners: AS Roger, HC Thomas, RS Woods, SE Arnold, TF Tyler
Consultants: SL Horry, PJ Longhurst, TR Little
Independent members of BKR International and BKR Walker Wayland National Association Inc.

Liability is limited by the
Accountants Scheme,
Approved under the
Professional Standards
Act 1994 (NSW)

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2007

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Revenue		549,542	570,353
Employee benefits expense		(464,121)	(500,788)
Other expenses	2	(85,421)	(69,565)
Profit (loss) before income tax		-	-
Income tax expense		-	-
Profit (loss) attributable to members of the association		-	-

**BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 \$	2006 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,320	716
Trade and other receivables	4	37,287	60,849
TOTAL CURRENT ASSETS		38,607	61,565
TOTAL ASSETS		38,607	61,565
CURRENT LIABILITIES			
Trade and other payables	5	12,470	26,539
Short-term provisions	6	24,817	34,125
TOTAL CURRENT LIABILITIES		37,287	60,664
NON-CURRENT LIABILITIES			
Long-term provisions	6	1,320	901
TOTAL NON-CURRENT LIABILITIES		1,320	901
TOTAL LIABILITIES		38,607	61,565
NET ASSETS		-	-

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and sponsorships		573,104	570,691
Payments to suppliers and employees		(572,500)	(575,653)
Net cash provided by (used in) operating activities	7	604	(4,962)
Net increase (decrease) in cash held		604	(4,962)
Cash at beginning of year		716	5,678
Cash at end of year	3	1,320	716

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act NSW 1984*.

The financial report covers Supported Housing Project Inc. as an individual entity. Supported Housing Project Inc. is an association incorporated in New South Wales under the *Associations Incorporation Act 1984*.

The financial report of Supported Housing Project Inc. as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a. Income Tax

No provision has been made for income tax as the association is exempt under section 50-50 of the *Income Tax Assessment Act (1997)*, providing it continues as a charitable organisation. Accordingly, tax effect accounting has not been adopted by the association.

b. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

c. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

d. Revenue

Revenue from the rendering of a service is recognised upon the delivery of a service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

e. Receivables

Debtors are generally settled within 90 days. Debtors' balances are carried at amounts due. The collectability of debts is assessed at year end.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

g. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

These notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
NOTE 2: PROFIT (LOSS) FROM ORDINARY ACTIVITIES			
Expenses			
Audit or review services		1,000	1,000
NOTE 3: CASH AND CASH EQUIVALENTS			
Cash on hand		354	334
Cash at bank		966	382
		1,320	716
NOTE 4: TRADE AND OTHER RECEIVABLES			
Trade debtors		1,087	390
Amount receivable from other related entities		36,200	60,459
		37,287	60,849
NOTE 5: TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors		12,470	26,539
NOTE 6: PROVISIONS			
CURRENT			
Provision for annual leave		24,817	34,125
Provision for long service leave		1,320	901
		26,137	35,026
Analysis of total provisions			
Current		24,817	34,125
Non-current		1,320	901
		26,137	35,026
NOTE 7: CASH FLOW INFORMATION			
(a) Reconciliation of cash			
Cash		354	334
Cash at bank		966	382
Cash on deposit		1,320	716
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Non-cash flows in profit from ordinary activities			
Changes to current provisions		(8,889)	9,151
Changes in assets and liabilities			
Increase (decrease) in receivables		23,562	(21,403)
Increase (decrease) in payables		(14,069)	7,290
Net cash provided by (used in) operating activities		604	(4,962)

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 8: FINANCIAL INSTRUMENTS

Interest Rate Risk

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2007 %	2006 %	2007 %	2006 %
Financial assets:				
Cash	5	4	354	334
Total financial assets	5	4	354	334
Non-interest Bearing				
	2007	2006	2007	2006
Financial assets:				
Cash	1,320	716	1,320	716
Receivables	37,287	60,849	37,287	60,849
Total financial assets	38,607	61,565	38,607	61,565
Financial liabilities:				
Payables	12,470	26,539	12,470	26,539
Total financial liabilities	12,470	26,539	12,470	26,539

NOTE 9: ASSOCIATION DETAILS

The principal place of business of the association is:

Level 2, 9 Commonwealth Street
Sydney NSW 2000

NOTE 10: RELATED PARTY TRANSACTIONS

Transactions with related parties:

(a) Committee Members

The names of each person holding the position of committee member with the association during the financial year are: Fergus Kibble, Rob Lake, Alan Kuczynski, Gary Davey, Julianne Peterson, Jenni Neary, Martin Walsh, Tracey Hamilton, Howard Glenn, John Robinson and Bill Bowtell.

(b) Committee Members' Transactions with the Association

Apart from the details disclosed in this note, no committee member has entered into material contract with the association since the end of the previous financial year and there were no material contracts involving committee members' interest subsisting at year end.

(c) Committee Member Remuneration

Income received or due and receivable by all committee members of the association.

(d) Retirement and Superannuation benefits

Amounts to be paid directly on retirement from the office or to an investment superannuation fund for the provision of committee members' retirement benefits.

These notes form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

NOTE 11: SEGMENT REPORTING

The association operates predominantly in one business and geographical segment, being the New South Wales Health sector, providing housing, support and comfort to people living with HIV/AIDS.

NOTE 12: EVENTS AFTER THE BALANCE SHEET DATE

Since the end of the financial year the members are not aware of any material subsequent event affecting the association.

NOTE 13: ACCOUNTING POLICIES

The following Accounting Standards issued or amended and are applicable to the entity but not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards Affected	Outline of Amendment	Application Date of Standard	Application Date for Group	
AASB 2005-10 Amendments to Australian Accounting Standards	AASB 1	First-time adoption of AIFRS	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report. However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.	1.1.2007	1.7.2007
	AASB 4	Insurance Contracts			
	AASB 101	Presentation of Financial Statements			
	AASB 117	Leases			
	AASB 133	Earnings per Share			
	AASB 1023	General Insurance Contracts			
AASB 1038	AASB 139	Life Insurance Contracts	As above.	1.1.2007	1.7.2007
	AASB 132	Financial Instruments: Disclosure and Presentation			
AASB 7 Financial Instruments: Disclosures	AASB 132	Financial Instruments: Disclosure and Presentation			

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 30 to 34:

1. Presents a true and fair view of the financial position of Supported Housing Project Inc. as at 30 June 2007 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Supported Housing Project Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President



Fergus Kibble

Treasurer



Martin Walsh

Dated this 15th day of November 2007



**BKR Walker Wayland
(NSW Partnership)
Chartered Accountants**

8th Floor
55 Hunter Street Sydney

GPO Box 4836 Sydney
NSW 2001 Australia

Telephone +61 2 9951 5400
Facsimile +61 2 9951 5454
mail@bkrwnsw.com.au

Website www.bkrww.com.au

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
SUPPORTED HOUSING PROJECT INCORPORATED**

Report on the Financial Report

We have audited the accompanying financial report of Supported Housing Project Incorporated which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation 1984 NSW. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Audit Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

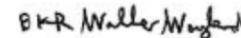
Independence

In conducting our audit, we have complied with the independence requirements of the professional ethical pronouncements.

Audit Opinion

In our opinion:

- a. The financial report of Supported Housing Project Incorporated is in accordance with the Associations Incorporation Act 1984 NSW, including:
 - i. giving a true and fair view of the Association's financial position as at 30 June 2007 and of the performance for the year ended on that date ; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act 1984 NSW, and
- a. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.



**BKR Walker Wayland
(NSW Partnership)**

Chartered Accountants

Dated this 26th day of November 2007



**A S Roger
Partner**

Partners: AS Roger, HC Thomas, RS Woods, SE Arnold, TF Tyler
Consultants: SL Horry, PJ Longhurst, TR Little
Independent members of BKR International and BKR Walker Wayland National Association Inc.

Liability is limited by the
Accountants Scheme,
Approved under the
Professional Standards
Act 1994 (NSW)

thank you

Patrons

The Hon. Justice Michael Kirby QC and
Johan van Vloten
Todd McKenney

Honorary Solicitors

Makinson and d'Apice, which have provided
pro bono advice and assistance to BGF
since it was founded 21 years ago.

Community and Corporate

407 Doctors
ACON
ADAHPT
Adultworld
AIDS Trust of Australia
Alba Print
Albion Street Centre
Alderman Providore
All Gay Cruises (Navigaytion)
Ankali
Arctic Cleaning
ATF
Aurora
Aussie Boys
Avant Card
Bayswater Fitness
Beauchamp Hotel
Beauty Express
Bellachara Boutique Hotel Gerringong
BGF Online Forum Working Group
Bistro Moncur
Bodyline
Bookshop Darlinghurst
Bridge Climb
Cameron Mills Photography
Cellarbrations
Chauvel Cinema
Christopher's Florist
Citizen
City of Sydney Council
City Steam
Club Crocodile Resort
Coates Hire
Company B
Cream Magazine
Darlinghurst Business Partnership

Dendy Cinemas
Dolci Dora chocolates
Editor Group
Emirates
Ensemble Theatre
Flinders Hotel
For Dogs Sake
Forty One Restaurant
Gai Waterhouse Racing Stables
Glitterbox Hairdresser, Newtown
Gold's Gym
Guillaume at Bennelong
Harvey Norman
Hepatitis C Council
Holdsworth House Medical Practice
Hum on Oxford
IGA Rosebery
Ignite Health
Ikea
Impress Colour
Inflatable Image Technologies
ISEC Security
Joh Bailey Hair Salons at Myer
Kaos
Kingfisher Bay Resort & Village
Kirketon Road
Krispy Kreme
Lesbians On The Loose (LOTL)
Links House Bowral
Luncheon Club
MAC AIDS Fund
Macquarie Bank
Madzin Productions
Mars Design
Matilda Cruises
McMann & Tate
Megadeck
Midnight Shift Hotel
Multicultural HIV Service
National Australia Bank
New Mardi Gras
NSW Health
Out There Productions
Palace Cinemas
Patty's Hire
PD Solutions
PKF Accountants
PLWHA (NSW)
PositiveLivingCentre (PLC)
Sassy Treats
Serafims Pharmacy
Sex Workers Outreach Project (SWOP)

Simmons Logue Fine Food Company
Skinny Dips
South Eastern Sydney Illawarra Area Health
Service (SESIAHS)
Space Furniture
St Johns Ambulance
Star Shots
SX
Sydney City Steam
Sydney Dance Company
Sydney Opera House
Sydney Sexual Health Centre
Sydney South West Sexual Health Service
Sydney Star Observer
Sydney Theatre Company
TAFE NSW South Western Sydney Institute
Taylor Square Private Clinic
Team Telstra
TechSupply
The Bookshop Darlinghurst
The Frocks
The Gender Centre
The Haven
The Hub Agency
The Royal Botanic Gardens Trust
The Sanctuary
The Super Supremes
Ticketmaster
Toolshed Darlinghurst
Tree of Hope
Tuscany Wine Estate
Ulladulla Guest House
Unilever Australasia
Wagamama
Western Plains Zoo
Westpac

Individuals

Michael Abbott
Bryce Anderson
Trevor Ashley (Cleo Coupe)
Stephen Auburn
Charisma Belle
Tim Berry
Peter Brennan
Graeme Browning (Mitzi Macintosh)
Anthony Callea
Patrick Collins
Ed Commander
Minnie Cooper

Kelly Coughlan
Kirsten Damned
Claire de Lune
Benita de Vito
Peter Eyers
Claude Fabian
Heath Felton
Manny Fenech
Geoff Field
Paul Finnigan
Sue French
Carmen Geddit
Kitty Glitter
Ian Hamilton
Anthony Hillis
Shauna Jensen
Colin Jowell
Brenton Kewley
Ulo Klemmer
Greg Logan
Andy Lopez
Michael Lynch
Venda Machine
Christine Manfield
Joyce Maynge
Steven McAleer
Todd McKenney
Justin Miller
Cameron Mills
Wyness Mongrel Bitch
Clover Moore, MP
David Moutou (Sandy Toggs)
Deb O'Flynn
Cindi Pastel
Laurie Perrett
Millenia
Millie Poppins
Michael Prosser
Rob Rigley
Maxi Shield
Rob Small
Nigel Smith
Eureka Stockade
Miss Tiffany
Trudi Valentine
Vanessa Wagner
Nick Walter
David (Dot) Wilkins
Anthony Whittle
Steve Wiggins
Jappe Wouters

Bobby Goldsmith Foundation Friends

We need Friends like you; you really do make
a difference to those living with HIV/AIDS.
Friendship has been a long-standing
foundation of BGF, it is what we're based on.
Bobby Goldsmith Foundation Friends make a
huge contribution to our organisation and to
our clients; not only financially, but through
making an ongoing commitment to what we
stand for and allowing us to count on your
regular support.

Thank you to all of our Friends and donors
who contributed so much to enable our
practical, financial and emotional support of
people living with HIV in NSW.

Volunteers

Special thanks to all of our hardworking,
dedicated volunteers who gave their time
and expertise to the Bobby Goldsmith
Foundation during the year across various
fundraising activities, the provision of client
services and office administration – we
appreciate and acknowledge your efforts.

BGF board



Fergus Kibble
President
 Appointed: 24 October 2005
 Appointed President: 30 October 2006
 Board meetings attended: 10/11

Fergus has been a member of the Bobby Goldsmith Foundation Board since 2005. Fergus has 15 years commercial experience in consumer marketing, advertising and business management across a number of industries in Australia. He has also lived and worked in England and Japan. During 2000–04, as part of ongoing professional development, Fergus studied Law full time at Sydney University, graduating with First Class Honours.



John Robinson
President (Resigned)
 Appointed: April 2003
 Appointed President: 26 June 2006
 Resigned: 30 October 2006
 Board meetings attended: 1/11

John was the nominee of People Living with HIV/AIDS (PLWHA) NSW Inc. to the Bobby Goldsmith Foundation Board from 2003–2006.

John was President of PLWHA NSW from 2001–03 and represented positive people on a number of committees, including the NSW Ministerial Advisory Committee on AIDS, the SESAHS Sexual Health Advisory Committee, NAPWA and the NSW Department of Health's Dental Services for PLWHA Committee.



Tracey Hamilton
 Appointed: 30 October 2006
 Board meetings attended: 8/11

Tracey is currently the Marketing Manager for Premium Breads at Goodman Fielder. She brings expertise in brand management, marketing strategy and implementation, and channel and retail marketing to the board. Tracey's marketing career has included positions with organisations such as Johnson & Johnson, Diageo, Telstra and Michel's Patisserie.



Alan Kuczynski
 Appointed: 30 October 2006
 Board meetings attended: 6/11

Alan is a business and marketing consultant with more than 20 years experience in the marketing and communications industries. He began his marketing career at Cadbury, later moving to Nabisco, where he later became Marketing Director. In 1985, he started Australia's first integrated marketing communications agency, Kuczynski & Zeigler. It was later sold to advertising agency DDB, and Alan was appointed Director of Integrated Communications for DDB, as well as Executive Director of Rapp & Collins. In 1995, he acquired APM Training Institute, which he sold in 2007.

Alan is a past board member of the Australian Marketing Institute, the Australasian Promotion Marketing Association and the NSW Sports Federation. He is also on the Youth Advisory Council of St John's Ambulance and a leader and facilitator of the Youth Insearch Foundation.



Rob Lake
 Appointed: 29 May 2006
 Board meetings attended: 10/11

Rob has more than three decades experience in the community sector. He has held positions with organisations including the AIDS Council of NSW, the Transport Advocacy Group, the National Association of People Living with HIV/AIDS (NAPWA) and People with Disability Australia. Between 1997 and 2003, he was Director of the NSW Council of Social Services (NCOSS). Since 2002, Rob has been the Convenor, Care and Support Portfolio for NAPWA. He is also a member of the Disability Council of NSW.

Rob is the CEO of People Living with HIV/AIDS (PLWHA) NSW and a previous President of the organisation. Rob is the current nominee of PLWHA NSW to the Bobby Goldsmith Foundation Board.



Julianne Petersen
 Appointed: 7 February 2005
 Resigned: 31 December 2006
 Board meetings attended: 4/11

Julianne Petersen has had a long and successful career in retail management, having managed large department stores for Grace Bros/Myer and duty free stores for Van Brugge House. For the last nine years she has managed department stores for David Jones and is currently Store Manager of its largest stores at Elizabeth Street and Market Street, Sydney.

Julianne is a Non-Executive Director on the Board of the Oxfam Australia Trading Company and is a passionate supporter of various charities.



Gary Davey
Vice President (Resigned)
 Appointed: 24 October 2005
 Resigned: 29 January 2007
 Board meetings attended: 5/11

Gary is a buyer for David Jones and is also responsible for managing promotions and stock programs for 15 prestige cosmetics brands. This career path developed from Gary's qualifications in economic marketing and small business entrepreneurship.

Gary has worked at organisations such as 3M and Dataflow, as well as various roles within David Jones, including being part of the major refurbishment teams for the company's Bourke Street and Queens Plaza developments.



Martin Walsh
Treasurer
 Appointed: 27 November 2006
 Appointed Treasurer: 28 May 2007
 Board meetings attended: 6/11

Martin is a barrister who practices in building and general commercial and contractual disputes in New South Wales. After completing a Bachelor of Laws at the University of Sydney in 1992, Martin started his career as Legal Counsel to the NSW Division of the Housing Industry Association (HIA), where he soon rose to Chief Executive of the ACT Division, then in 1999, Regional Director of HIA in South Australia and the Northern Territory. From 1999 to 2000, Martin was the Director of Special Projects for HIA Australia.

Since 2003, Martin has been Chairman of the NSW Industrial Relations and Legal Services Committee of HIA. He is also a member of the NSW Regional Executive Committee of HIA, a cross-portfolio body within HIA NSW that deals with planning, land supply, housing affordability, education, training and taxation policy issues.



Jenni Neary
Treasurer (Resigned)
 Appointed: 24 October 2005
 Resigned: 30 April 2007
 Board meetings attended: 8/11

Jenni is an executive with more than 20 years experience in senior roles in the public and private sectors. She is currently the Australian representative for a US software company in Australia and provides consultancy services to business on strategic management issues. As well as being Treasurer of the Bobby Goldsmith Foundation, Jenni has been active on the steering committee establishing a national cell bank (CellBank Australia).

Jenni is a member of the NSW Government Board of Studies, the Board of the NSW Teachers Institute and the NSW Cabinet's Social Justice Reference Group. She was a member of the board for and participated in Sydney's 2002 Gay Games.



Bill Bowtell
 Appointed: 7 May 2007
 Board meetings attended: 3/11

Currently the Director of the HIV/AIDS Project at the Lowy Institute, Bill was senior advisor to the Federal Health Minister from 1983–87. During this time, he played a central role in implementing Medicare and was one of the key architects of Australia's successful and well-regarded response to HIV/AIDS.

Bill has continued to maintain a close interest in the HIV/AIDS epidemic. He was the President of the Australian Federation of AIDS Organisations in 1992–93, a trustee of the AIDS Trust of Australia for several years and has been a member of many HIV/AIDS national bodies, including the National Advisory Council on AIDS (NACAIDS). Bill was also a senior political advisor to Prime Minister Paul Keating from 1994–96.



Howard Glenn
 Appointed: 28 May 2007
 Board meetings attended: 2/11

Howard combines contract executive work with roles in community campaigns for human rights in Australia. He founded the national refugee reform group Australians for Just Refugee Programs in 2001, and is currently Chairperson of the Board of Rights Australia, a national advocacy group. In this role, he is a regular non-government delegate to UN human rights conferences in Geneva and New York, and has actively contributed to initiatives to put sexual orientation and gender identity on the international human rights agenda.

Howard held executive positions with the Commonwealth and NSW Governments throughout the 1980s and 1990s. Since the 1970s, Howard has held key roles in social justice and public sector campaigns, with decades of experience in community sector organisations for education, human rights, international aid and disarmament. In 1982 he helped form the NSW Homosexual Law Reform Coalition.

Fundraising Committee
 Gary Davey
 Tracey Hamilton
 Alan Kuczynski
 Health Felton
 Brenton Kewley
 Rob Small
 Anthony Whittle

Investment Committee
 Fergus Kibble
 Martin Walsh

Finance Committee
 Fergus Kibble
 Martin Walsh
 Esther Dunford (PKF)
 Lauren Hollis (PKF)

Bev Lange
 CEO in Attendance
 Board meetings attended: 11/11

Esther Dunford
 Company Accountant – PKF in Attendance
 Board meetings attended: 9/11

Bill Sweeney
 Company Accountant – PKF in Attendance
 Board meetings attended: 2/11

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