



## THE BOBBY GOLDSMITH FOUNDATION

### INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

	Fundraising		Client Services	Corporate	Other	Notes	2009 Totals
	Charitable	Commercial					
Operating revenue	487,604	651,240	892,638	220,995	19,192	1	2,271,669
Bequests					249,943		249,943
Total revenue	487,604	651,240	892,638	220,995	269,135		2,521,612
Employee benefits expense	(109,728)	(172,114)	(718,011)	(453,459)	-	2	(1,453,312)
Depreciation and amortisation expenses	-	-	(15,022)	(32,379)	-		(47,402)
Client support and care	-	-	(469,333)	-	-	3	(469,333)
Other expenses	(64,166)	(550,142)	(308,642)	(405,887)	(6,130)	4	(1,334,966)
Finance costs	-	-	-	-	-		-
<b>Profit before income tax</b>	<b>313,710</b>	<b>(71,016)</b>	<b>(618,370)</b>	<b>(670,730)</b>	<b>263,005</b>		<b>(783,401)</b>
Income tax expense	-	-	-	-	-		-
Profit attributable to members	<b>313,710</b>	<b>(71,016)</b>	<b>(618,370)</b>	<b>(670,730)</b>	<b>263,005</b>	5	<b>(783,401)</b>

1. Operating Revenue - Other, is the net of investment income, capital gain/(loss) on sale of non current assets and unrealised gain/(loss) on investments.

Operating Revenue with respect to Client Services and Corporate of \$1,113,633 is funded by two grants from NSW Health and is allocated on a specified basis.

Operating Revenue from Charitable activities is from Winter and Christmas Appeals, Donations, Friends and Corporate Responsibility. Operating Revenue from Commercial activities includes Events, Charity Housie and Merchandise sales.

2. Employee benefits for Fundraising team were \$281,842 and were the direct costs of Fundraising activities. Employee benefits for Client Services were \$718,011 and represents direct salaries for caseworkers and financial counsellors and are funded by the NSW Health NGO Grant. Employee benefits of \$453,459 for Corporate represent the CEO, IT Systems and Projects Manager and 3 administrative staff who work across the organisation which are part funded by the NSW Health NGO Grant.

3. A breakdown of payments under Financial Assistance (Client Support and Care) is set out in the attached Annexure 1.

4. Other Expenses have previously been provided under a notification issued as at 8 July 2010.

5. Net Proceeds from Fundraising and Commercial activities are used to fund Financial Assistance programmes which are not permitted to be funded from grant monies. Substantially all funds from Fundraising activities are paid out in Financial Assistance in the same year.