

What is NILS?

Bobby Goldsmith Foundation (BGF) in association with Good Shepherd Microfinance provide interest free loans (known as a NILS) to eligible clients up to \$1,500 for essential goods and services such as white-goods, furniture, and education expenses.

Loans will be considered for a wide range of purposes which could improve your overall health and wellbeing. Loans cannot be used for repaying a debt, obtaining cash, or for general living expenses.

The maximum NILS loan amount is \$1500. The amount loaned to you will be dependent on your needs and your ability to make repayments.

Contact us

Email: bgf@bgf.org.au
Ph: 02 9283 8666
Free call: 1800 651 010
Website: www.bgf.org.au

Office hours: 9am to 5pm AEST,
Monday to Friday

For more NILS information:
www.nils.com.au
www.goodsherphermircofinance.org.au



The NILS Process



1. Contact your Caseworker

Your Caseworker will discuss your loan enquiry with you. If you are eligible they will refer you to a microfinance worker who will discuss your enquiry in more detail.



2. Undertake an interview

You should bring with you:

- Proof of residential address (minimum of 3 months).
- A current income statement from Centrelink or other proof of income.
- Minimum of one written quote for the item you want to finance including the supplier's ABN.
- Other documentation as required to complete the loan application.

If you aren't able to attend an interview in person, a phone appointment can be arranged.



3. Wait for an assessment

A loan assessor will assess your application to make sure you can afford the loan repayments. A decision will be made within 48 hours of submitting your signed application.

Applying for a loan does not guarantee that you will be approved for the loan.



4. Purchase your item

Once your loan is approved we aim to have the payment processed within 4 working days.



5. Repay the loan

Repayments are made fortnightly typically over 12 months and are deducted through Centrelink's Centrepay scheme.

Example repayments over 12 months

Loan amount	Fortnightly repayments
\$500	\$19.24
\$1000	\$38.47
\$1500	\$57.70

As an agreed responsibility for a no-interest loan your payments should continue until the loan has been repaid in full.

Should you encounter a problem making the repayments, a microfinance worker should be contacted as soon as possible to make arrangements appropriate to your circumstances. In this way, a no-interest loan can remain an option for you in the future.